



Proactive Card Fraud Detection from REDi with Advanced Fraud Solutions

Partnership adds Advanced Fraud Solutions' TrueCards to REDi's card fraud detection suite, significantly expanding the data, capabilities and protections against card fraud.

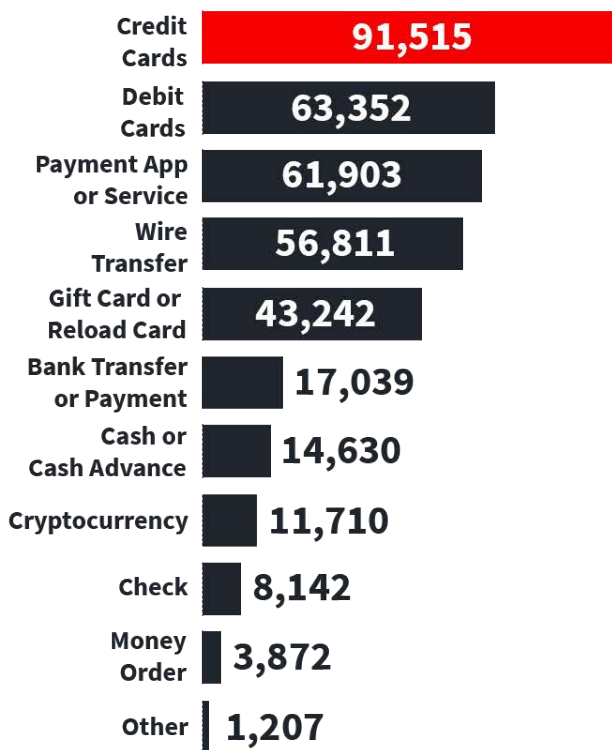
REDi, a financial crime management solutions provider, and Advanced Fraud Solutions, a leader in payments fraud detection, announced a new partnership to integrate their card fraud detections technology and data to strengthen protections against card fraud.

The partnership brings together REDi's analysts and machine learning capabilities with AFS' extensive card fraud prevention platform, and access to Dark Web sources to form a cooperative, real-time card fraud detection system that proactively pinpoints at risk card and transactions.

Debit and Credit Cards Are the Payment Methods Most Frequently Reported in Fraud Cases, FTC

CAPABILITIES

- **Analyze card threats across all card portfolios.** REDi provides visibility into all debit and credit card data via a single, integrated platform.



- **Additional analysis of card data.** The partnership provides banks and credit unions with an established credit card data file with over 100 data points that help identify potential fraud.
- **Advanced warning of compromised cards.** Receive advanced warning and recommended action when potential fraudulent activity is afoot.
- **Pass on compromised cards.** Pass at-risk cards onto REDi's compromised card list in order to block, warn, adjust card limits or reissue to prevent serious losses.
- **Detect active card fraud efforts.** Receive real-time alerts when fraud operators are attempting a brute-force BIN or velocity attack; provides fraud teams with automated notification so that they can prevent damages.
- **Automated rules.** Apply automated card transaction rules – including dollar amount, number of transactions, location of transaction, etc. – in order to prevent fraudulent activity.

Source: Payment Method by Reported Fraud Graphic in FTC's "Consumer Sentinel Network: Databook 2020" Report